United States Department of the Interior

BUREAU OF LAND MANAGEMENT

5001 Southgate Drive P.O. Box 36800 Billings, Montana 59107

Results of Competitive Oil and Gas Lease Sale Tuesday, March 25, 2003 (* TOTAL Includes \$75 Administrative Fee)

Parcel	Serial	(10111 = 111010 = 111010		Parcel	Adv.	Bonus	Total	
Num.	Number	Bidder		Acres	Rental	\$ Acre	Bonus Bid	Total*
25	MT 92452	G. B. COOLIDGE INC.		1,445.290	2,169.00	2.00	2,892.00	5,136.00
		P.O. BOX 857						
		SHELBY	MT 59474					
29	MT 92453	G. B. COOLIDGE INC.		1,357.660	2,037.00	2.00	2,716.00	4,828.00
		P.O. BOX 857						
		SHELBY	MT 59474					
75	MT 92454	MCCARTNEY PETROLEUM, INC. P.O. BOX 1438		37.280	57.00	2.00	76.00	208.00
		SIDNEY	MT 59270					
76	MT 92455	HERCO		80.200	121.50	2.00	162.00	358.50
		P.O. BOX 486						
		BILLINGS	MT 59103					
77	MT 92456	HERCO		320.000	480.00	2.00	640.00	1,195.00
		P.O. BOX 486						
		BILLINGS	MT 59103					
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Statistics for Competitive Oil and Gas Lease Sale Tuesday, March 25, 2003

Total Number Of Parcels Offered: 77

Total Amount of Acreage Offered: 62,705.49

Total Number of Parcels Receiving Bids: 5

Total Amount of Acreage Receiving Bids: 3,240.43
Percentage of Parcels Receiving Bids: 6.494%
Percentage of Acreage Receiving Bids: 5.168%

Total Advance Rental Received: \$4,864.50 Total Amount of Bonus Received: \$6,486.00

Number of Parcels with Bonus per Acre - \$2: 5

\$2 To \$5: 0

\$5 To \$10: 0

\$10 To \$20: 0

\$20 To \$50: 0

Over \$50: 0

Average Bonus per Acre: \$2.00

Number Of Winning Bidders: 3

High Bid per Acre: \$2.00

Bidder----Parcel

40 25 39 75

37 77

37 76

40 29

High Total Amount of Bid: \$2,892.00

Bidder----Parcel

40 25

Total No. of Acres (Not bid on) Available for Non-Competitive Offers: 59,465.06

Total No. of Parcels (Not bid on) Available for Non-Competitive 72

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